

Explanation of significant variances in the accounting statements - Section 2

Parish Council name: Kidsgrove Town Council 2020-2021

Please explain any variances of more than 15% or anything over £100k between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. **We also ask you to explain any change where there is a movement to or from zero.** Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2019/20 £	2020/21 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10)
Box 2 <i>Precept</i>	231,309	233,862	101.1	
Box 3 <i>Other income</i>	42,361	15,161	35.8	The other income has been impacted by the hall being shut during 2020-2021 leading to no hall booking income.
Box 4 <i>Staff costs</i>	66,700	69,510	104.2	
Box 5 <i>Loan interest/ capital</i>	0	0	0	
Box 6 <i>Other payments</i>	117,424	115,900	98.7	
Box 7	288,330	351,943	121.7	Statement of reserves included in the documents supplied.

<i>Balances carried forward</i>				
Box 9 <i>Fixed assets & long term assets</i>	403,058	420,869		Office Screen Barrier between desks 139.00 Defibrillator for Tesco Cabinet 920.00 New exterior door - corridor 490.00 One new laptop 598.99 One new desktop 515.00 Stage lighting upgrade 10,454.11 Ricoh printer 2,961.12 New Flooring Refreshments Room 1,732.69 TOTAL 17,810.91
Box 10 <i>Total borrowing</i>	0	0		

